

2026 Proposed Budget and Tax Levy

Budget calendar

Adopt proposed city and EDA property tax levy

September 16

Discuss proposed 2026 budget (if needed)

November 25

Adopt city and EDA property tax levy and budget

December 2



Additional information

- For more information visit, burnsvillemn.gov/budget

2026 Budget

We have balanced to the 7.4% tax levy increase:

- Impact to median value home is \$8 per month
- Taxable market value increased 3.0% or \$282M
- Tax rate increased from 45.806% to 48.396%
- \$1.9M in budget effectiveness corrections to balance

Studies to inform future

- Capital improvement and related operational studies
- Organizational analysis (service, staffing and compensation)
- Fire department standards of cover
- Communications assessment

Studies to inform future

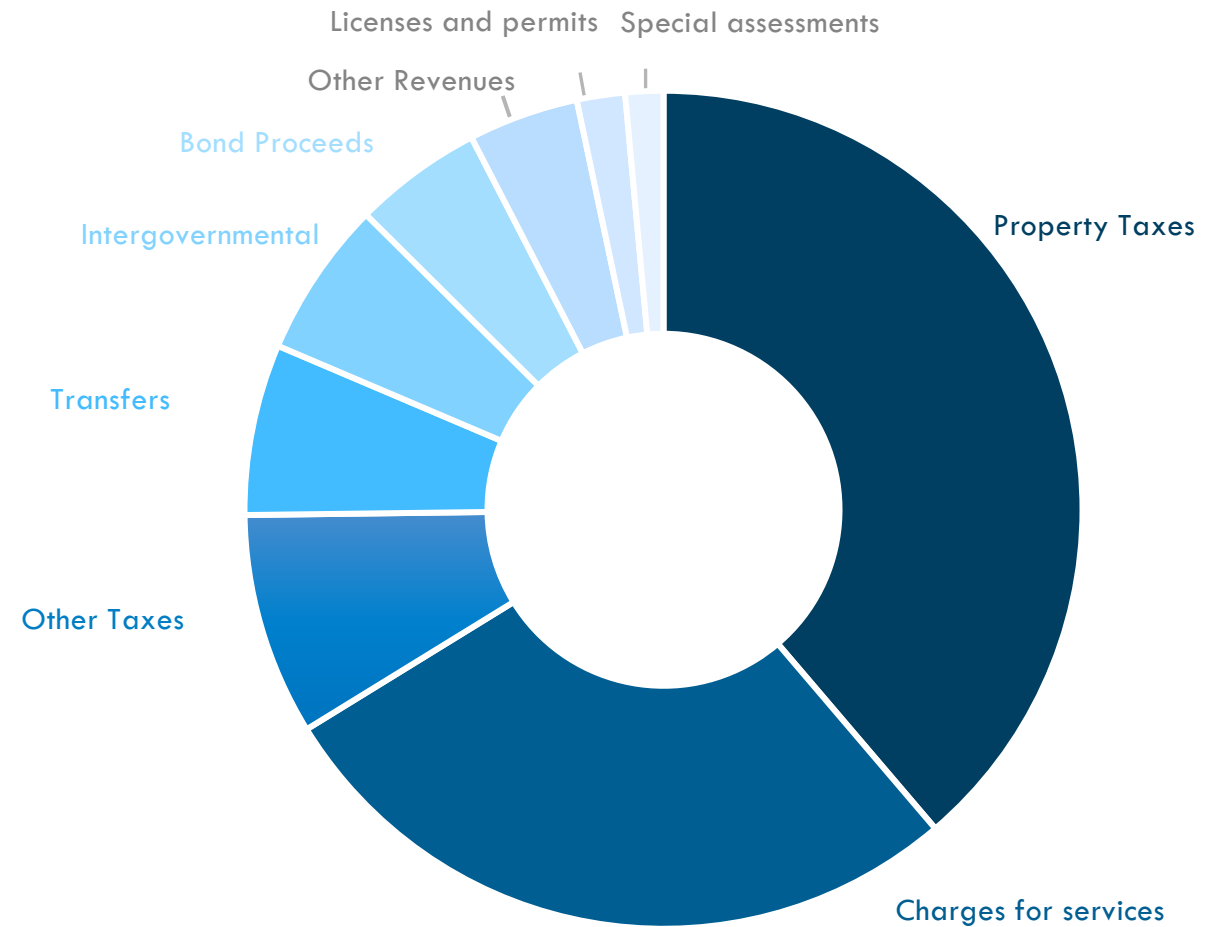
- Information technology assessments
- Operations and maintenance studies in public works, facilities and parks

FMP property tax projections

Category	2026	2027	2028	2029	2030
Property tax % increase	7.40%	7.69%	7.00%	7.00%	7.00%
Non-binding resolution	yes	yes	no	no	no

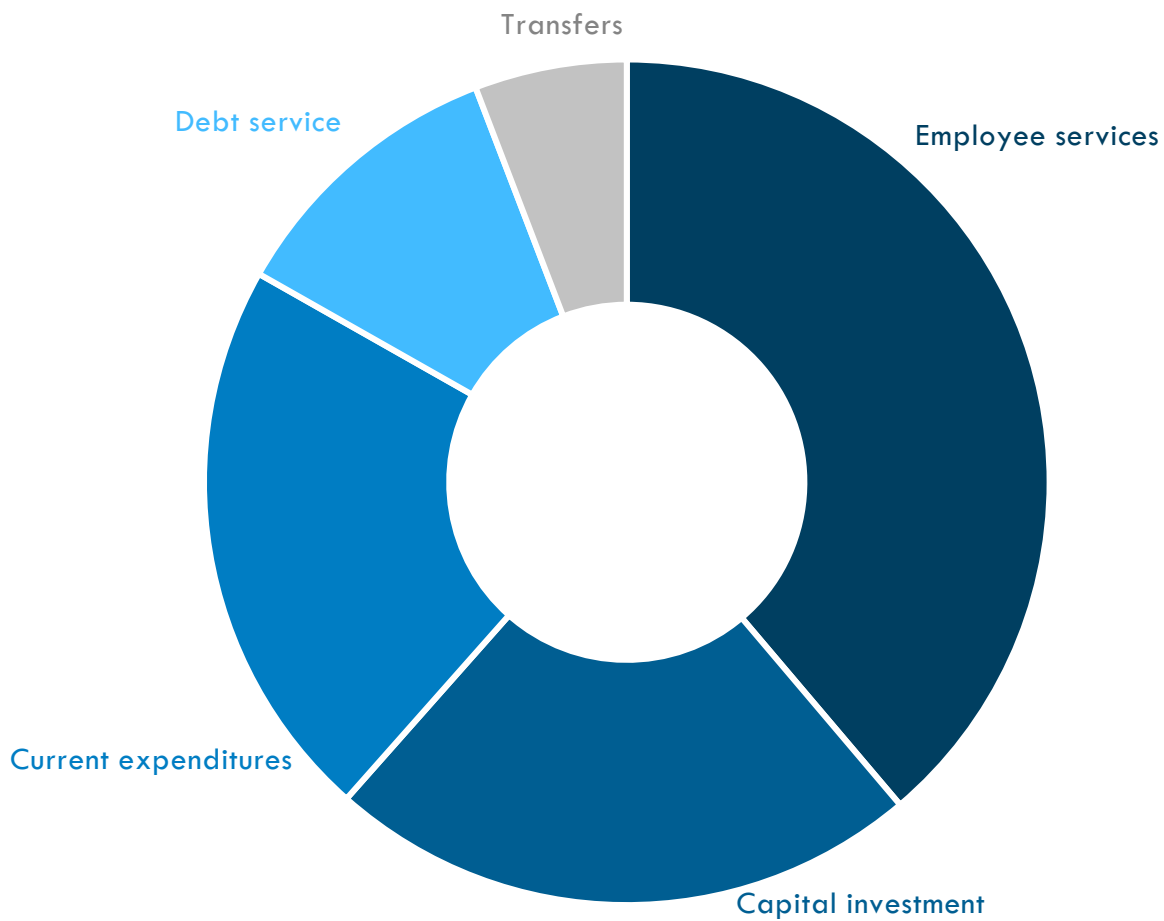
Revenues and sources

Property taxes	\$58,350,623
Charges for services	\$41,335,375
Other Taxes	\$12,911,773
Transfers	\$9,934,075
Intergovernmental	\$9,093,086
Bond Proceeds	\$7,500,000
Other Revenues	\$6,406,445
Licenses and permits	\$2,794,382
Special assessments	\$2,208,007
Total	\$150,533,766



Expenditures and uses

■	Personnel services	\$56,421,314
■	Capital investment	\$35,750,639
■	Current expenditures	\$34,086,354
■	Debt Service	\$17,262,277
■	Transfers	\$9,160,398
Total		\$157,314,167



Proposed 2026 tax levy

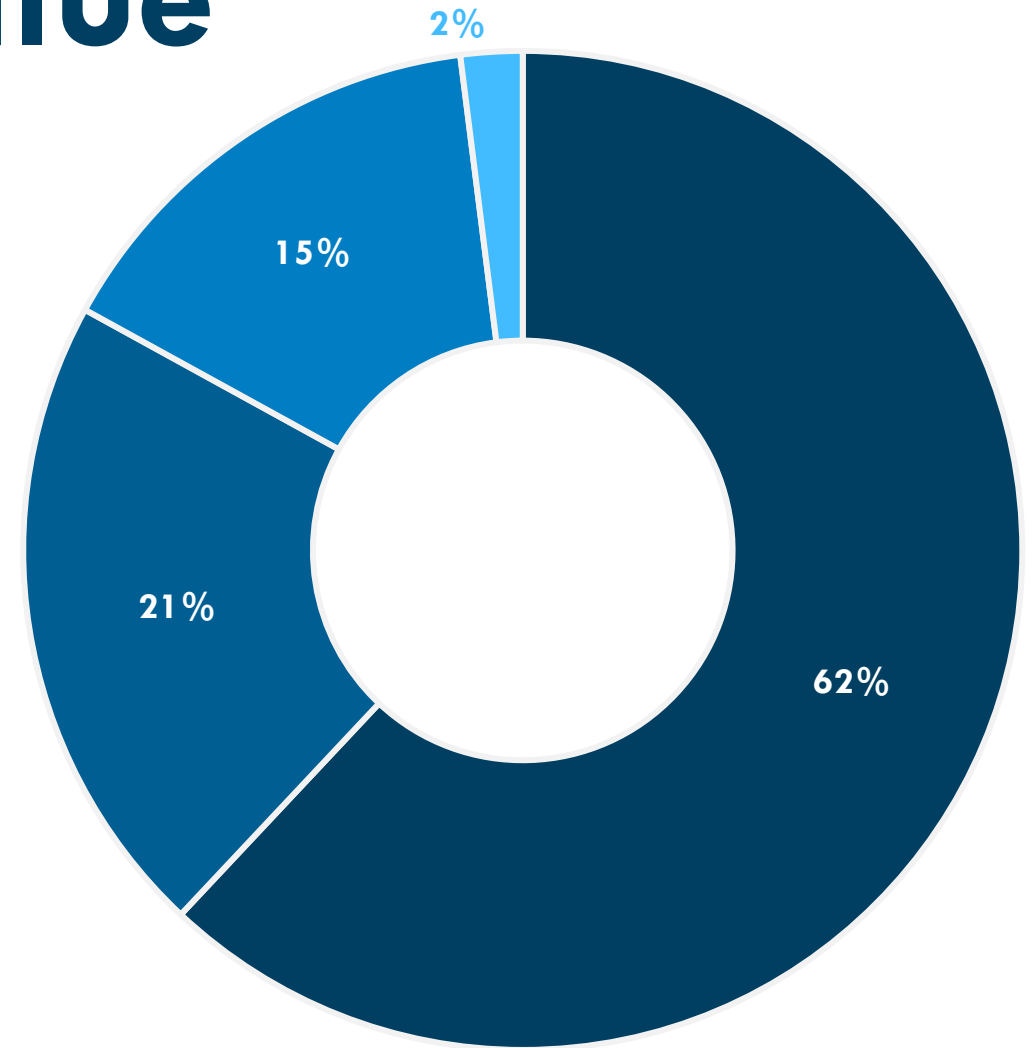
	2025	2026	Change	Change % (Previous Year)	Change % (of Total Levy)
Total City Levy	52,886,987	57,711,623	4,824,636	9.1%	8.9%
EDA Levy	1,500,000	700,000	(800,000)	(53.3%)	(1.5%)
Total City + EDA Levy	54,386,987	58,411,623	4,024,636	7.4%	7.4%

Property tax and market value

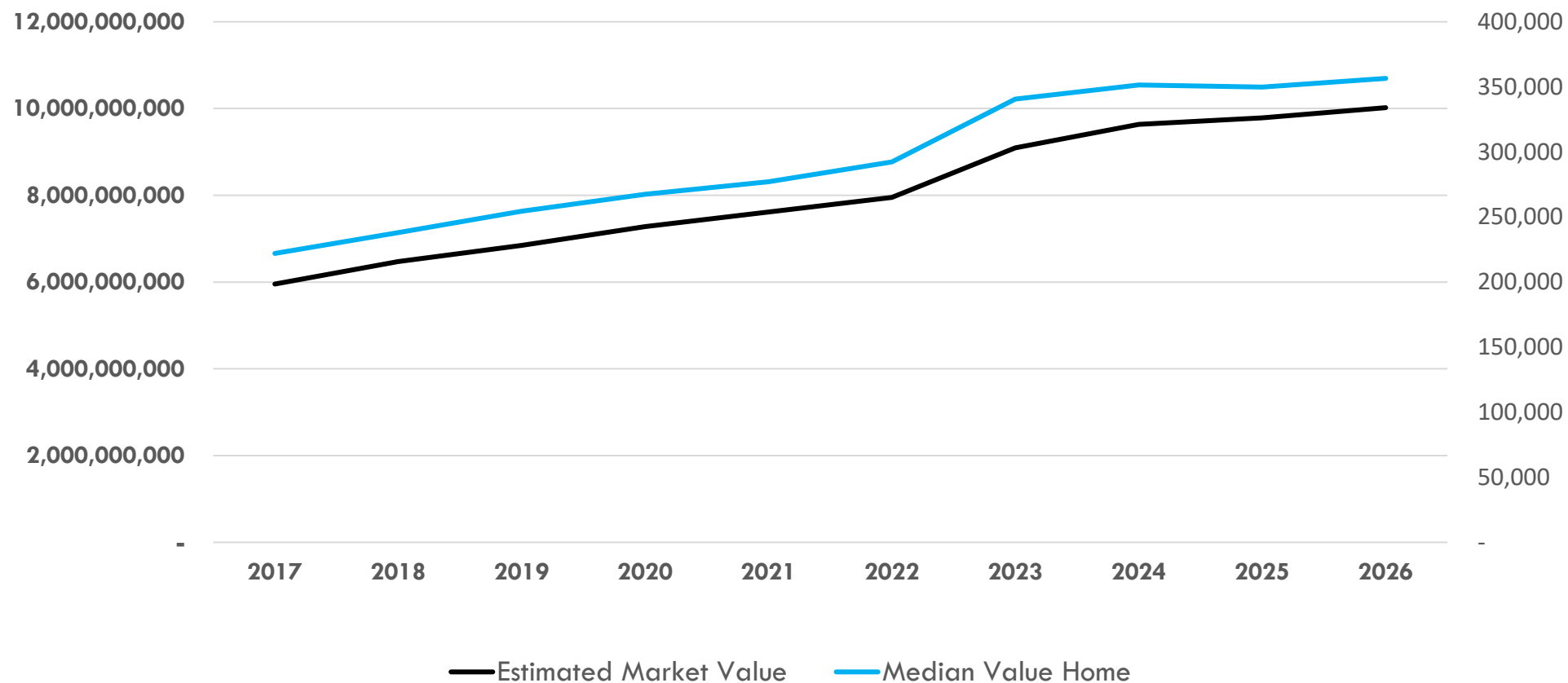
Category	2022	2023	2024	2025	2026P
Property Tax % Increase	4.8%	14.5%	7.63%	7.06%	7.40%
City Tax Rate	43.054%	42.374%	42.503%	45.806%	48.396%
Estimated Market Value	\$7.95B	\$9.09B	\$9.63B	\$9.74B	\$10.02B
Median Home Value	\$292,400	\$341,100	\$351,150	\$349,800	\$356,500

Taxable market value

■	Residential	62%
■	Commercial/Industrial	21%
■	Apartments	15%
■	Utility	2%



Estimated market value



Formal actions and resolutions

City Council Meeting	EDA Meeting	City Council Meeting
Proposed 2026 Tax Levy Certification	Proposed 2026 EDA Tax Levy Certification	Consent to Proposed 2026 EDA Tax Levy

Preliminary levy comparison

Apple Valley	13.01%	Burnsville	7.40%
Woodbury	11.70%	Plymouth	7.30%
Blaine	9.92%	Minnetonka	7.20%
Bloomington	9.44%	Lakeville	7.03%
Edina	9.23%	Maple Grove	6.35%
Eagan	8.90%	Eden Prairie	5.40%
St. Louis Park	7.92%	Average	8.52%