

2025 Proposed Budget and Tax Levy

2025 Budget Calendar

March 26	Review Financial Management Plan (FMP)
July 16	Discuss 2025-2029 Capital Improvements Plan
August 20	Discuss Proposed 2025 Budget and Tax Levy
September 10	Discuss Proposed 2025 Fees and Utility Rate Study
September 17	Adopt Proposed City and EDA Property Tax Levy
December 3	Adopt City and EDA Property Tax Levy and Budget

2025 Budget

We have balanced to the 7.06% tax levy increase:

- Impact to median value home is \$5 per month
- Taxable market value increased .2% or \$24M
- Tax rate increased from 42.503% to 45.643%
- \$1.6M in budget effectiveness corrections to balance

Effectiveness corrections

Annual average effectiveness correction of \$1.6M:

Category	2025	2026	2027	2028	2029
Increase revenues	\$444,000	\$446,396	\$451,659	\$456,990	\$462,391
Host fee change	\$429,100	\$444,100	\$459,600	\$0	\$0
Reduce expenditures	\$212,372	\$238,673	\$262,653	\$272,510	\$282,756
Vacancy factor	\$770,991	\$739,569	\$296,327	\$358,758	\$406,752
Adjust max EDA levy	\$0	\$100,000	\$75,000	\$75,000	\$46,500

Studies to inform future

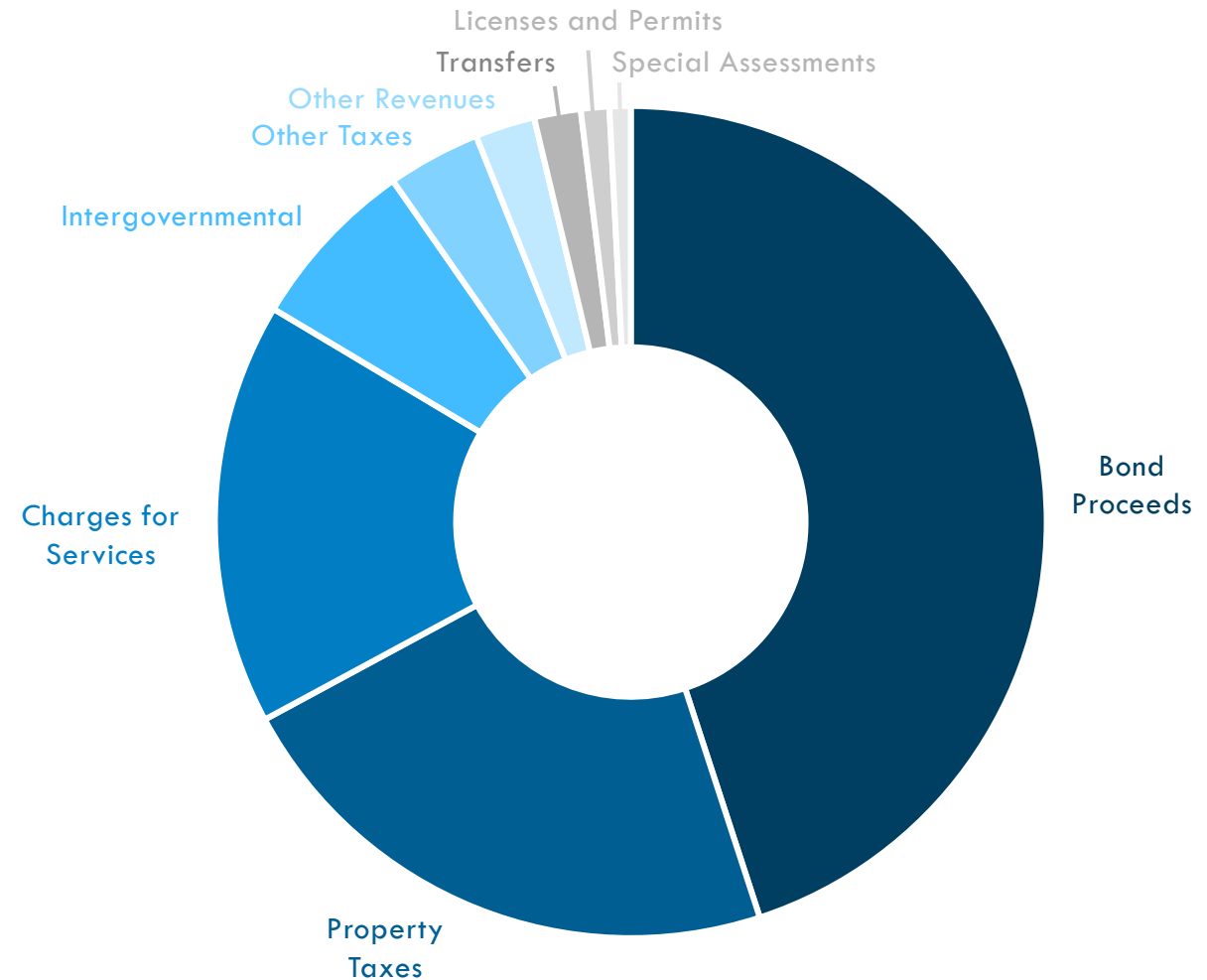
- Capital improvement studies
- Organizational analysis (service, staffing and compensation)
- Communications assessment
- Information technology assessments
- Fire department standards of cover

Proposed 2025 Tax Levy

	2024	2025	Change	Change % (Previous Year)	Change % (of Total Levy)
Total City Levy	49,550,473	52,886,987	3,336,514	6.73%	6.57%
EDA Levy	1,250,000	1,500,000	250,000	20.00%	0.49%
Total City + EDA Levy	50,800,473	54,386,987	3,586,514	7.06%	7.06%

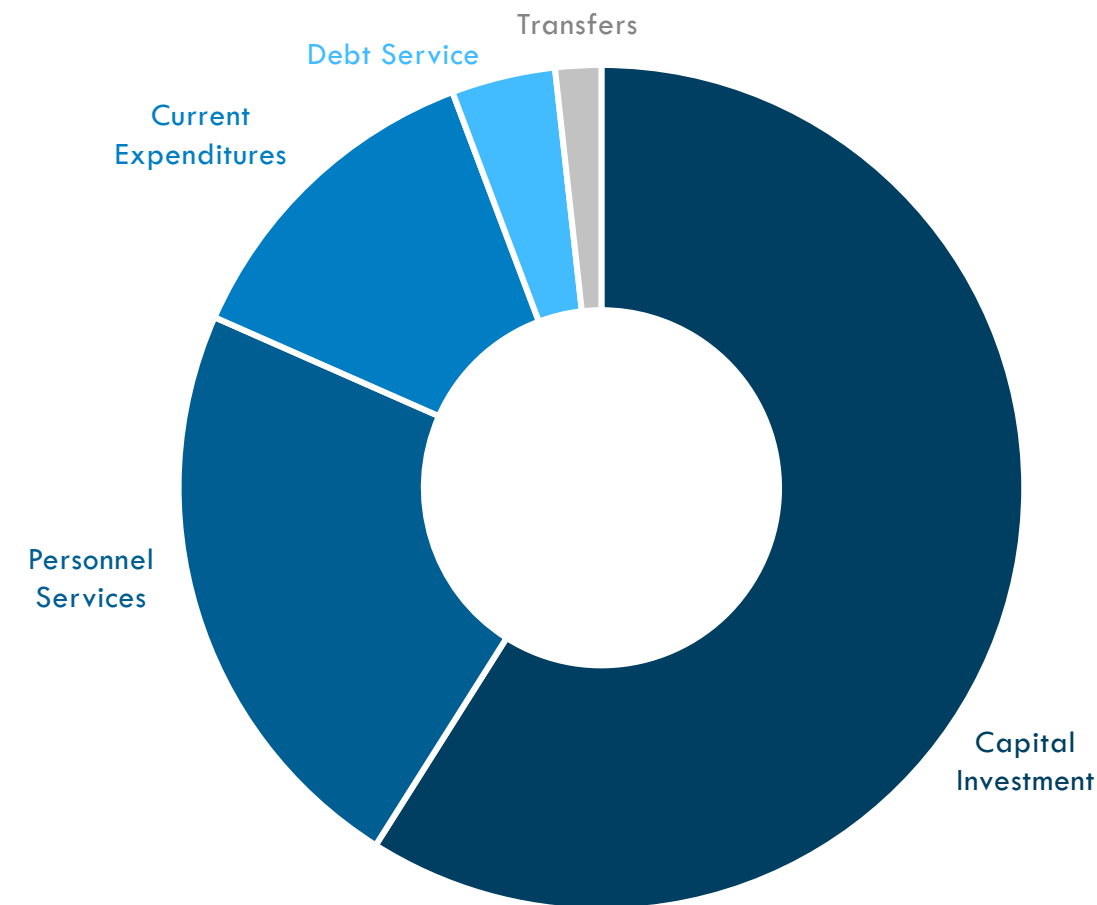
Revenues and Sources

■	Bond Proceeds	\$110,400,000
■	Property Taxes	\$54,358,987
■	Charges for Services	\$40,331,437
■	Intergovernmental	\$16,567,906
■	Other Taxes	\$8,897,000
■	Other Revenues	\$5,708,676
■	Transfers	\$4,452,596
■	Licenses and Permits	\$2,710,641
■	Special Assessments	\$2,017,607
	Total	\$245,444,850



Expenditures and Uses

Capital Investment	\$149,449,713
Personnel Services	\$57,394,754
Current Expenditures	\$32,095,007
Debt Service	\$10,072,486
Transfers	\$4,452,596
Total	\$253,464,556



Property tax and market value

Category	2021	2022	2023	2024	2025P
Property Tax % Increase	4.0%	4.8%	14.5%	7.63	7.06%
City Tax Rate	42.853%	43.054%	42.374%	42.586%	45.643%
Estimated Market Value	\$7.61B	\$7.95B	\$9.09B	\$9.63B	\$9.78B
Median Home Value	\$277,300	\$292,400	\$341,100	\$351,200	\$349,800

Additional Information

- For more information visit burnsvillemn.gov/budget
- Includes state property tax assistance program information

Formal Actions and Resolutions

City Council Meeting	EDA Meeting	City Council Meeting
Adopt Final 2025 Tax Levy, Budget and CIP	Adopt Final 2025 EDA Tax Levy and Budget	Consent to Final 2025 EDA Tax Levy