

Finance

Who are we?

Finance exists to provide stewardship for all public funds to provide service to the community today and into the future:

- Property taxes
- Grants and Intergovernmental aid
- Utility revenues

Where are we now?

- Detailed accounting and auditing of City funds
- Provide multiple year financial planning and budgeting of revenues and expenditures
- Maintain financial records and reporting in alignment with requirements



Where are we now?

- Provide support for grant accounting and reporting
- Oversee debt management and capital financing
- Provide financial advice and support to other City departments

Where are we going?

- Continue to enhance the budget and CIP processes
- Maintain and implement practices to promote financial sustainability
- Enhance our service to the organization and community



Enhance the Budget and CIP

Budgeting makes our priorities a reality. Important to balance capital and operating needs with available resources.



Promote Financial Stability

Practices including financial policies, internal controls and standard operating procedures work together to build a strong financial environment.



Enhance our Service

Committed to working alongside staff and the community to provide great experiences through customer service, training and technology.

How will we get there?

Continue to enhance the budget and CIP processes:

- Continue to make improvements to the process and increase communication
- Support and advise departments through budget development
- Incorporate capital studies into financial planning

How will we get there?

Maintain and implement practices to promote financial sustainability

- Lead the financial statement audit
- Review and update internal finance policies and procedures
- Continue finance related training for the organization

How will we get there?

Enhance our service to the organization and community:

- Build relationships with departments and partners
- Review and evaluate ERP system replacement and other technology tools
- Continue to evaluate and implement positions identified in the organizational analysis

Current challenges

- Additional state and federal grant opportunities, compliance and reporting require more time and resources
- Increasing numbers of software and systems require additional support
- Standardizing procedures takes time to implement



How will we use our resources?

- Accounting and audit
- Budget planning
- Records and reporting

2025 Structure

The following positions will be integrated into the finance department:

- Grants Coordinator position proposed for 2025
- Financial Analyst position proposed for 2026